Message Text

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S E C R E T STATE 304945 TOSEC 250090

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E.O. 11652: GDS

TAGS: OVIP (KISSINGER, HENRY A.)

SUBJECT: DAILY ACTIVITIES REPORT FROM THE PRINCIPALS, TUESDAY, DECEMBER 30, 1975

FROM ROBINSON

AFTER CHAIRING THE LARGE GROUP MEETING, I ATTENDED THE TREASURY ADVISORY COMMITTEE ON MONETARY REFORM MEETING CHAIRED BY BILL SIMON. WE DISCUSSED THE EXCHANGE AGREE-MENT BETWEEN THE U.S. AND FRANCE WHICH GIVES US THE FREEDOM TO FLOAT. WE ALSO TALKED ABOUT THE GOLD COM-PROMISE. SEVERAL OF THE MEMBERS OF THE ADVISORY COMMITTEE EXPRESSED THE OPINION THAT THE COMPROMISE MIGHT NOT TAKE US AS FAR IN REDUCING THE ROLE OF GOLD AS TREASURY ENVISIONS. WE ALSO DISCUSS"D THE NEED TO LIBERALIZE INTERNATIONAL MONETARY FUND LENDING BY EXPANDING ITS CREDIT TRANCHES. ONE SIGNIFICANT ITEM WAS THAT MOST OF THE ADVISORY COMMITTEE MEMBERS FELT THAT TREASURY WAS TOO OPTIMISTIC REGARDING THE ABILITY OF DEVELOPING COUNTRIES TO WITHSTAND THE PRESENT BALANCE OF PAYMENTS PROBLEM. THESE VIEWS WERE MUCH MORE SUPPORTIVE OF THE SECRET

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STATE DEPARTMENT FEELING THAT A STRONG PROGRAM TO HELP

SOLVE THIS PROBLEM IS NOW REQUIRED.

PRIME MINISTER BEAVAGUI OF GUINEA CALLED TO EXPRESS HIS GOVERNMENT'S APPRECIATION FOR THE TREATMENT RECEIVED BY ONE OF HIS COLLEAGUES AT BETHESDA NAVAL MEDICAL HOSPITAL. WE ALSO DISCUSSED PRIVATE INVESTMENT, PL-480, CIEC, UNCTAD IV AND YOUR INITIATIVES AT THE 7TH SPECIAL SESSION IN RELATION TO DEVELOPING COUNTRIES.

PAKISTANI AMBASSADOR YAQUB CAME IN TO DISCUSS HIS GOVERNMENT'S CONCERN REGARDING PL-480 AID. HE STRESSED PAKISTAN'S UNFAVORABLE BALANCE OF TRADE, AS WELL AS ITS FOOD PROBLEM. WE ALSO DISCUSSED CIEC.

AT HARTMAN'S REQUEST, I TELEPHONED ACTING ATTORNEY GENERAL TYLER TO REQUEST MAXIMUM COOPERATION FROM THE DEPARTMENT OF JUSTICE AND THE FBI IN THE INVESTIGATION OF THE EXPLOSION OUTSIDE THE YUGOSLAV CONSUL'S HOUSE IN CHICAGO. HE EXPRESSED HIS CONCERN AND INDICATED HE WOULD LOOK INTO THE MATTER.

ATTENDED SPECIAL SESSION OF EPB TO DISCUSS TAX POLICY.

AMBASSADOR VON STADEN OF THE FEDERAL REPUBLIC OF GERMANY CALLED TO PROVIDE ME WITH A STATEMENT SENT TO THE MEMBERS OF THE ORGANIZATION OF AFRICAN UNITY BY THE GERMAN FOREIGN MINISTER. AMBASSADOR MULCAHY IS REPORTING ON THE MESSAGE TO YOU IN A SEPARATE CABLE.

FROM T - CARLYLE E. MAW

ATTENDED CHUCK ROBINSON'S STAFF MEETING - THEREAFTER SPENT MOST OF THE DAY REVIEWING LOS ISSUES, PARTICULARLY REGARDING 200-MILE LEGISLATION AND POSITION OF THE TREASURY ON COMMODITY AGREEMENTS. THE TREASURY IS TAKING A HARD LINE IN COMMITTEE I AND WOULD DENY ANY LATITUDE TO OUR DELEGATION TO EVEN CONTEMPLATE COMMODITY AGREEMENTS.

REVIEW OF PROGRAM FOR RENEGOTIATION OF FISHERIES AGREEMENTS.

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FROM EAGLEBURGER

OMB HAS INFORMED US OF THE PRESIDENT'S DECISIONS ON OUR ADDITIONAL FUNDING APPEALS FOR FY 1977. SIGNIFICANT DECISIONS INCLUDED A DENIAL OF OUR APPEAL ON INTERNATIONAL TRADE NEGOTIATIONS (\$626,000) AND THE UN UNIVERSITY (\$10 MILLION). AN APPEAL FOR VARIOUS PROJECTS AND

ACTIVITIES FOR CU TOTALLING \$18 MILLION WAS RETURNED WITH
A FAVORABLE ACTION ON ONLY \$3 MILLION. THE EMERGENCY
REFUGEE AND MIGRATION FUND (\$25 MILLION) AND INTERNATIONAL
NARCOTICS CONTROL (\$4 MILLION) APPEALS WERE BOTH GRANTED.
ROBINSON

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